

UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON AT SEATTLE

In Re) Case No. 13-19746-KAO
CLI HOLDINGS, INC. dba ALYDIAN,) ORDER DENYING DEBTOR'S
Debtor.) MOTION TO REJECT EXECUTORY
) CONTRACT WITH BITVESTMENT
) PARTNERS, LLC
)

THIS MATTER having come before the Court for hearing upon the Debtor's Motion to Reject Executory Contracts (the "Motion"); and the Court having considered the Motion, the declaration of Peter Vessenes and the amended declaration of Peter Vessenes submitted in support of the Motion, the response of Bitvestment Partners LLC f/k/a Dalsa Barbour LLC ("Bitvestment") and the declarations of Daniel Gallancy and Bryan Reyhani submitted in support of the Response, the Debtor's Reply in support of the Motion and the supplemental declaration of Peter Vessenes submitted in support of the reply; and having heard arguments of counsel and having reviewed the files and records herein; and the Court having determined that Bitvesment is a party in interest pursuant to 11 U.S.C. §1109 and has standing to object to the Debtor's Motion; and having determined that the Debtor's Amended and Restated Bitcoin Services Agreement with Bitvestment dated August 14, 2013 is not an executory contract within the meaning of 11 U.S.C. §365; now, therefore, it is hereby

ORDERED, ADJUDGED AND DECREED that the Debtor's Motion to reject the executory contract with Bitvestment is hereby denied.

**ORDER DENYING MOTION TO REJECT EXECUTORY
CONTRACT WITH BITVESTMENT PARTNERS, LLC - 1**

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1 /// END OF ORDER ///

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45 ORDER DENYING MOTION TO REJECT EXECUTORY
46 CONTRACT WITH BITVESTMENT PARTNERS, LLC - 2
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